

11 Named In Charges By SEC

NEW YORK — (UPI) — A federal grand jury today handed up a 45 count indictment against 11 men for violations of securities laws, fraud, filing false statements, obstruction of justice and conspiracy.

U.S. Attorney Robert Morgenthau said the indictment arose from a continuing grand jury investigation into the activities of the Crescent Corp. and Pakco Companies Inc. from 1965 to 1967. Both were holding companies, but Crescent since has been acquired by National Industries.

The indictment included 38 separate charges against Lewis L. Colasurdo, a major stockholder of Pakco and at the time of the alleged offenses a major stockholder, director and president of Crescent.

Others named in the indictment were Michael J. McLaney, John W. Becher, Alexander N. Bronsen, Anthony Cipo, Richard G. Taylor, Israel Finkelstein, Pedro Torres, Frederick J. Wagner, Everett A. Whorl and Anthony Colasurdo, a brother of Lewis.

The indictment charges the defendants engaged in a conspiracy to use the assets of Crescent and Pakco to gain control of Crescent for Lewis Colasurdo and Bronsen.

The indictment further charges that the defendants filed false documents with the Securities & Exchange Commission in order to hide the fact of the acquisition from the regulating body and from the stockholders of the two companies.

NS STATES-ITEM

Ex-Orleanian Barred from Bahamas

Michael McLaney, former New Orleanian barred from the Bahamas as an undesirable, has offered \$10,000 "to anyone who can prove I have any connection with any mob."

He asked a reporter for the Nassau Tribune by telephone from Miami, "What does the law say about this? Do they have to give a reason?"

McLANEY would not comment further, saying, "I want to think about this." If he returns to the Bahamas he can be deported. He was in Miami when the government decided to bar him from the country.

While no reason was given for the "undesirable" tag, a spokesman said the deportation has been "under consideration."

for some time."

McLaney, a native of New Orleans, was a top tennis player who won the city title almost three decades ago. He held the championship of the City Park Tennis Club for a number of years.

McLaney also was an outstanding amateur golfer. He was employed for a period as a deputy sheriff in Criminal District Court.

HE LEFT New Orleans in the mid-'50s and went to Miami, where he operated the L'Aiglon (Little Eagle), a fashionable restaurant catering to an exclusive clientele.

Prominent in gambling circles in Miami and New York, he opened a gambling casino

the Hotel Nacional in Havana before Castro came to power.

The Bahamas, an island chain off Florida, is a self-governing British possession.

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